



Agreement on the Conservation of Albatrosses and Petrels

Fourth Meeting of Advisory Committee

Cape Town, South Africa, 22 – 25 August 2008

Title: Financial Report

Author: Secretariat

FINANCIAL STATEMENT for period ending 19/6/08 prepared on a CASH BASIS

(AUD \$'000)	Budget 2007	Actual 2007	Balance 2007	Budget 2008	Actual 31/3/08	Balance 2008
Opening Balance 1/1/07	(AUD \$'000)	(AUD \$'000)	(AUD \$'000)	(AUD \$'000)	(AUD \$'000)	(AUD \$'000)
General Fund		135 ¹		166 ⁵		
Special Fund		65		383 ⁶		
		200		549		
REVENUE						
General Fund	449	517 ²		460	293 ⁷	
(Parties contributions)						
Special Fund (Other Income)		265 ³				
Total Funds	449	982			293	
EXPENSES						
General Fund						
Appropriation 1 – Secr't	314	279	35 ⁴	318	68	250
Appropriation 2 – MoP	0	5	(5)	0		
Appropriation 3 – AC	135	103	32	142	12	130
General Fund Total	449	387	62	460	80	380
Special Fund						
Appropriation 4 – AC Work Programme						
Proj 1. BirdLife maps	25	0	25	25	15	10
Proj 2. Tracking db	5	0	5	5		5
Proj 3. 1 st WA Workshop	20	24	(4)			
Proj 4. Species assess'ts	10	7	3	3		3
Proj 5. Sponsorship of delegates - AC	30	0	30	30		30
Proj 6. Species ass' maps	5	0	5	5		5
Proj 7. ACAP Officer	124	0	124	124		124
Proj 8. Species assess's	53	14	39	39	12	27
Proj 9. 2 nd WA Workshop	30	0	30	30	28	2
Proj 10. NPOA BPG	13	0	13	13	11	2
Proj 11. Second't Brazil	13	0	13	13		13
Proj 12. Translation SA				10	1	9
Total AC Work Prog	328	45	283	297	67	230
Contingency Fund	100		100	100		100
Special Fund Total	428	45	383	397	67	330
Closing Bal. 31/12/07						
General Fund		166 ⁵				
Special Fund		383 ⁶				

The above financial statement should be read in conjunction with the accompanying notes:

Notes to Financial Statement

1. MoP 2 decided that General Funds carried forwarded from the 2006 financial year would be used for the establishment of a contingency fund (\$100,000) and for sponsorship of delegates to Advisory Committee meetings (\$30,000).

2. Contributions received from Parties in 2007 include:

2006 Contributions (overdue)	30,000
2007 Contributions (current)	429,000
2008 Contributions (prepaid)	<u>58,000</u>
	517,000

3. Other income includes:

Voluntary contribution from the United Kingdom towards the Advisory Committee's Work Programme	125,000
Commonweal Ocean Policy Program – Contribution to costs of the Waved Albatross Workshop)	3,000
Voluntary contribution from the United Kingdom for the employment of an ACAP Coordinating Officer	124,000
Voluntary contribution from New Zealand towards capacity building	<u>13,000</u>
	265,000

4. Outstanding commitments from the Secretariat's 2007 allocation carried forward to 2008 (\$35,000) are:

Recruitment expenses for Executive Secretary	10,000
Development of database	20,000
Document translation costs carried forward from 2007	<u>5,000</u>
	35,000

5. The balance of the General Fund remaining from 2007 consists of:

2008 contributions paid in advance by South Africa and NZ	58,000
Funding of Advisory Committee Work Programme AC4-MoP3	63,000
Outstanding commitments carried forward to 2008 (refer note 4)	35,000
Additional funding for delegates travel costs AC4	<u>11,000</u>
	166,000

6. The balance of the Special Fund remaining from 2007 consists of:

Contingency Fund	100,000
Outstanding commitments - Advisory Committee's Work Programme	<u>283,000</u>
	383,000

7. Revenue in the 2008 General Fund includes contributions prepaid in 2007 by South Africa and New Zealand(\$58,000) as well as interest earned on ACAP funds in 2007 (\$18,362).

SUMMARY OF OUTSTANDING ANNUAL CONTRIBUTIONS
As at 19 June 2008

Party	2006 Outstanding Contributions	2007 Outstanding Contributions	2008 Outstanding Contributions
Argentina			17,701
Australia			
Chile*			219
Ecuador		472	483
France			91,890
New Zealand			
Norway**		38,885	68,211
Peru	3,800	2,286	2,339
South Africa			
Spain			91,890
United Kingdom			
	3,800	41,643	272,733

*Outstanding amount result of exchange rate fluctuations at time of payment.

**New Party – Funds allocated to Advisory Committee Work Programme. Contribution for 2007 not due for payment until 31 March 2008. Payment for 2007 and 2008 made following preparing of above financial statement.